

**2016-17 Schools Budget
Final Outturn**

	Budget* £000	Final Outturn £000	Variation (under) / over £000	% variance	Notes
Planned Expenditure:					
Individual Schools Budget / In-year allocations	484.015	484.065	0.050	0.01%	Note 1
De-Delegated Items	9.767	8.474	(1.293)	-13.24%	Note 2
High Needs Budget, excluding place funding included above	68.221	69.015	0.794	1.16%	Note 3
Early Years Budget - two year olds and central expenditure	9.441	9.500	0.059	0.62%	Note 4
Central Provision within Schools Budget	9.160	8.216	(0.944)	-10.31%	Note 5
Total (A)	580.604	579.270	(1.334)	-0.23%	

	Budget* £000	Final Outturn £000	Variation £000	% variance	Notes
Funding for 2016-17 budget:					
Use of carry forward of DSG	2.318	1.523	(0.795)	-34.29%	
2016-17 DSG settlement	551.686	551.992	(0.306)	-0.06%	Note 6
EFA Post 16 funding	26.600	26.600	0.000		
Total (B)	580.604	580.115	(1.101)	-0.19%	
Overall variance on 2016-17 budget (A + B)			(2.435)		

DSG reserve

Opening DSG reserve 1 April 2016	8.233	
Planned use of reserve	(2.318)	
Saving on 2016-17 budget	2.435	
DSG reserve at 31 March 2017	8.350	1.44%

Anticipated use of reserves in 2017-18:

General support of High Needs Block	1.100
Underspend on Significant Pupil Growth Fund and Infant Class Size Fund applied to ISB	0.100

Anticipated DSG reserve at 31 March 2018 **7.150**

* Please note all budget figures are pre-recoupment (DfE adjusts funding through recoupment for academy conversions)

Note 1

Includes delegated schools' budgets and initial budgets to Private, Voluntary and Independent Providers (PVI) of early years education, 'place' funding for high needs and the Pupil Premium.

Note 2

Those areas de-delegated for maintained mainstream schools through vote of Schools Forum, such as school specific contingencies, support to underperforming ethnic groups, insurances and maternity pay

Note 3

Includes top up funding for high needs pupils, SEN support services and inclusion

Note 4

Includes all central expenditure on children under 5 and trajectory and place funding for 2 year olds.

Note 5

Includes termination of employment costs for schools' staff, prudential borrowing costs and capital expenditure from revenue

Note 6

This variance represents the initial adjustment to DSG for the early years block in July 2016. The DSG settlement will be adjusted again to reflect the January 2017 census during the summer term 2017.